

Buoyancy Foundation of Victoria

293 Punt Road
Richmond VIC 3121

Balance Sheet

As of June 2011

Assets	
Current Assets	
Cash On Hand	\$59,911.42
Sundry Debtors-BuoyancyService	\$724.19
Other Prepayments	\$30,599.00
Buoyancy Term Deposit	\$10,378.54
Total Current Assets	\$101,613.15
Fixed Assets	
Land & Building	\$816,000.00
Motor Vehicles	\$12,615.02
Furniture & Fittings	\$79,744.39
Total Fixed Assets	\$908,359.41
Total Assets	\$1,009,972.56
Liabilities	
Current Liabilities	
NAB VISA Card	\$6,155.56
Accrued Liabilities	\$250.00
Creditors	\$2,582.14
GST Liabilities	\$10,326.11
Payroll Liabilities	\$9,954.49
Provision for Annual Leave	\$21,470.75
Provision for Long Serv. Leave	\$22,455.06
Total Current Liabilities	\$73,194.11
Total Liabilities	\$73,194.11
Net Assets	\$936,778.45
Equity	
Asset Revaluation	\$790,370.55
Retained Earnings	\$655,480.86
Current Year Earnings	(\$509,072.96)
Total Equity	\$936,778.45

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Profit & Loss Statement

June 2011

Income	
Grants	\$37,652.78
Interest Income	\$24.56
Donations	\$4,200.00
Total Income	\$41,877.34
Cost of Sales	
Gross Profit	\$41,877.34
Expenses	
General & Administrative Exp	\$1,385.64
Repairs & Maintenance	\$285.00
Office Expenses	\$1,674.27
Employment Expenses	\$34,389.16
Patient Care	\$3,272.55
Occupancy Costs	\$1,768.56
Motor Vehicle Expenses	\$591.94
Programes	(\$1,407.17)
Training	\$880.30
Total Expenses	\$42,840.25
Operating Profit	(\$962.91)
Other Income	
Other Expenses	
Net Profit / (Loss)	(\$962.91)