

Buoyancy Foundation of Victoria

293 Punt Road
Richmond VIC 3121

Balance Sheet

As of May 2011

Assets	
Current Assets	
Cash On Hand	\$78,670.38
Other Prepayments	\$30,599.00
Buoyancy Term Deposit	\$10,378.54
Total Current Assets	\$119,647.92
Fixed Assets	
Buoyancy Services	\$454.55
Land & Building	\$816,000.00
Investment in Buoyancy Services	\$515,687.47
Motor Vehicles	\$12,615.02
Furniture & Fittings	\$79,744.39
Loan to Buoyancy Service	\$2,059.27
Total Fixed Assets	\$1,426,560.70
Total Assets	\$1,546,208.62
Liabilities	
Current Liabilities	
NAB VISA Card	\$9,605.28
Creditors	\$28,649.39
GST Liabilities	\$7,196.00
Payroll Liabilities	\$2,857.33
Provision for Annual Leave	\$21,470.75
Provision for Long Serv. Leave	\$22,455.06
Total Current Liabilities	\$92,233.81
Total Liabilities	\$92,233.81
Net Assets	\$1,453,974.81
Equity	
Asset Revaluation	\$790,370.55
Retained Earnings	\$655,480.86
Current Year Earnings	\$8,123.40
Total Equity	\$1,453,974.81

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Profit & Loss Statement

May 2011

Income	
Grants	\$46,262.78
Interest Income	\$32.52
Total Income	\$46,295.30
Cost of Sales	
Gross Profit	\$46,295.30
Expenses	
General & Administrative Exp	\$621.82
Repairs & Maintenance	\$939.05
Office Expenses	\$3,511.74
Employment Expenses	\$23,264.61
Patient Care	\$2,479.06
Occupancy Costs	\$1,084.02
Motor Vehicle Expenses	\$2,667.21
Programes	\$2,888.80
Training	\$1,225.49
Total Expenses	\$38,681.80
Operating Profit	\$7,613.50
Other Income	
Other Expenses	
Net Profit / (Loss)	\$7,613.50