

Buoyancy Service Incorporation
293 Punt Road
Richmond VIC 3121
Australia

Balance Sheet
As of May 2011

Assets	
Current Assets	
Cash On Hand	\$28,430.06
Trade Debtors	\$25,221.42
Total Current Assets	\$53,651.48
Fixed Assets	
Property - Punt Road 20%	\$204,000.00
Property - Mostyn St	\$311,687.47
Buildings & Land	\$90,000.00
Property Improvements	\$500.00
Total Fixed Assets	\$606,187.47
Total Assets	\$659,838.95
Liabilities	
Current Liabilities	
GST	\$4,695.12
Prepaid Rental	(\$40,800.00)
Total Current Liabilities	(\$36,104.88)
Total Liabilities	(\$36,104.88)
Net Assets	\$695,943.83
Equity	
Asset Revaluation Res -Faraday	\$81,148.00
Asset Revaluation Res - PuntRd	\$158,074.10
Interest in Associates	\$357,613.37
Retained Earnings	\$9,483.37
Current Year Earnings	\$89,624.99
Total Equity	\$695,943.83

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Profit & Loss Statement
May 2011

Income	
Cost of Sales	
Gross Profit	\$0.00
Expenses	
General & Administrative Exp	
Bank Charges	\$13.30
Miscellaneous expenses	\$24.32
Total General & Administrative Exp	\$37.62
Total Expenses	\$37.62
Operating Profit	(\$37.62)
Other Income	
Other Expenses	
Net Profit / (Loss)	(\$37.62)