

Buoyancy Service Incorporation

293 Punt Road
Richmond VIC 3121
Australia

Balance Sheet

As of April 2011

Assets	
Current Assets	
Cash On Hand	\$2,082.96
Trade Debtors	\$51,668.57
Total Current Assets	\$53,751.53
Fixed Assets	
Property - Punt Road 20%	\$204,000.00
Property - Mostyn St	\$311,687.47
Buildings & Land	\$90,000.00
Property Improvements	\$500.00
Total Fixed Assets	\$606,187.47
Total Assets	\$659,939.00
Liabilities	
Current Liabilities	
GST	\$4,747.55
Prepaid Rental	(\$40,800.00)
Total Current Liabilities	(\$36,052.45)
Total Liabilities	(\$36,052.45)
Net Assets	\$695,991.45
Equity	
Asset Revaluation Res -Faraday	\$81,148.00
Asset Revaluation Res - PuntRd	\$158,074.10
Interest of Associates	\$357,613.37
Retained Earnings	\$9,483.37
Current Year Earnings	\$89,672.61
Total Equity	\$695,991.45

Buoyancy Service Incorporation

293 Punt Road
Richmond VIC 3121
Australia

Profit & Loss Statement

April 2011

Income	
Cost of Sales	
Gross Profit	\$0.00
Expenses	
Operating Profit	\$0.00
Other Income	
Other Expenses	
Net Profit / (Loss)	\$0.00