

Buoyancy Service Incorporation

293 Punt Road
Richmond VIC 3121
Australia

Balance Sheet

As of March 2011

Assets	
Current Assets	
Cash On Hand	\$2,247.56
Total Current Assets	\$2,247.56
Fixed Assets	
Property - Punt Road 20%	\$204,000.00
Property - Mostyn St	\$311,687.47
Buildings & Land	\$90,000.00
Property Improvements	\$500.00
Total Fixed Assets	\$606,187.47
Total Assets	\$608,435.03
Liabilities	
Current Liabilities	
GST	\$204.41
Total Current Liabilities	\$204.41
Total Liabilities	\$204.41
Net Assets	\$608,230.62
Equity	
Asset Revaluation Res -Faraday	\$81,148.00
Asset Revaluation Res - PuntRd	\$158,074.10
Interest in Associates	\$357,613.37
Retained Earnings	\$9,483.37
Current Year Earnings	\$1,911.78
Total Equity	\$608,230.62

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Profit & Loss Statement

March 2011

Income	
Cost of Sales	
Gross Profit	\$0.00
Expenses	
General & Administrative Exp	
Bank Charges	\$10.60
Total General & Administrative Exp	\$10.60
Total Expenses	\$10.60
Operating Profit	(\$10.60)
Other Income	
Other Expenses	
Net Profit / (Loss)	(\$10.60)