

Buoyancy Foundation of Victoria

293 Punt Road
Richmond VIC 3121

Balance Sheet

As of April 2011

Assets	
Current Assets	
Cash On Hand	\$92,193.20
Buoyancy Term Deposit	\$10,378.54
Total Current Assets	\$102,571.74
Fixed Assets	
Buoyancy Services	\$454.55
Land & Building	\$816,000.00
Investment in Buoyancy Services	\$515,687.47
Motor Vehicles	\$12,615.02
Furniture & Fittings	\$79,744.39
Loan to Buoyancy Service	\$2,059.27
Total Fixed Assets	\$1,426,560.70
Total Assets	\$1,529,132.44
Liabilities	
Current Liabilities	
NAB VISA Card	\$10,476.97
Creditors	\$288.86
GST Liabilities	\$8,382.37
Payroll Liabilities	\$2,834.78
Provision for Annual Leave	\$21,470.75
Provision for Long Serv. Leave	\$22,455.06
Total Current Liabilities	\$65,908.79
Total Liabilities	\$65,908.79
Net Assets	\$1,463,223.65
Equity	
Asset Revaluation	\$790,370.55
Retained Earnings	\$655,480.86
Current Year Earnings	\$17,372.24
Total Equity	\$1,463,223.65

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Profit & Loss Statement

April 2011

Income	
Grants	\$90,969.91
Profit on sale of assets	\$48.91
Interest Income	\$168.95
Miscellaneous Income	\$300.90
Total Income	\$91,488.67
Cost of Sales	
Gross Profit	\$91,488.67
Expenses	
General & Administrative Exp	\$2,288.38
Repairs & Maintenance	\$326.31
Office Expenses	\$2,647.11
Employment Expenses	\$27,913.23
Patient Care	\$2,516.72
Occupancy Costs	\$822.69
Motor Vehicle Expenses	\$213.73
Programes	\$116.47
Training	\$437.91
Total Expenses	\$37,282.55
Operating Profit	\$54,206.12
Other Income	
Other Expenses	
Net Profit / (Loss)	\$54,206.12