



**BUOYANCY**

ABN 37 932 479 648

**Minutes February 2011  
Meeting of the Buoyancy Foundation of Vic and  
Buoyancy Services Inc  
Committee of Management.**

**Attendance**

Kumiko Orimoto, Cherie Scott (speaker phone), Guna Green (Chair), Deb Homburg (with proxy from Peter Cook)

**Apologies**

Our apologies to Glenda who was all set up( as we thought we were) to Skype. Our internet connection failed. Marilyn Parker (Sydney). Peter Cook (Canada)

**Minutes of the last meeting**

Moved Kumi Seconded Guna that the minutes of the last meeting be accepted. Passed.

**CEO Report**

**A Buoyancy project planning (2011-2015) day.**

**Next Buoyancy Meeting for staff and committee is 10am Sunday  
March 27<sup>th</sup> 2011 .**

Cherie an apology for this date.

People to meet on a Sunday 27<sup>th</sup> March 10am at Bathing Box number 66 in front of the Ranelagh Club 3 Rosserdale Crs, Mt Eliza VIC 3930 (03) 9787 0265 ↑ [ranelagh.com.au](http://ranelagh.com.au)

The club gates should be open otherwise access to the beach is at the lowest point on Rosserdale Cres (a public pathway goes between two houses). Please RSVP for yourselves and any children or partners for us to book a lunch to share with everyone at the Ranelagh Club.

### **Agenda for planning meeting**

Agenda will stay open until March 20<sup>th</sup> if people want to add things.

**Three areas** to create project plan for 2011-2015

**Area One** Succession- Deb has one year to go on her contract (March 2011-March 2012) and should use this time to hand over to someone else and find herself another job if it's time for Buoyancy to get a new CEO

Suggested committee of management think about having a vote at March 2011 planning day meeting on succession. Suggest COM think about who else they may like to canvas through a vote on the question of succession- staff, contractors, funding agencies, clients etc.

Discussion; Guna thought staff would like a vote; Kumi suggested Deb may just like to nominate someone and Cherie thought we could ask the staff if they would like a vote.

Action; Deb to ask staff and record answer as to whether they would like a vote in deciding the CEO position.

### **Area two; Buoyancy Services Inc**

Buoyancy Services now has Title to properties at Mostyn St valued between 330,000-500,000 and Mt Alexander valued at 90,000 plus 20% or \$200,000 worth of assets in Punt Rd premises. Buoyancy Services net worth \$620,000- 790,000.

Suggested at meeting that Buoyancy Services invoice Buoyancy Foundation a retainer of \$330 per week for three years to retain Mostyn St as a self care centre for the Foundation payable by June 30<sup>th</sup> 2011.

Discussion; This payment is to ensure continuation of public liability and other government funded insurance for Buoyancy Foundation venues and also the integrity of the usage of the place as Buoyancy Self Care Centre/ base camp as per funding agreement.

Buoyancy Services can always donate the retainer back to the charity and any use of the money in the Buoyancy Services account subject to the same accountabilities as Buoyancy Foundation accounts.

Unanimous decision is that Buoyancy Services Inc is to issue invoice as suggested. The Committee of management of Buoyancy Foundation of Victoria agreed that the retainer as stipulated above be paid.

Task for the project planning day is to look at what if any other projects Buoyancy Services plans for 2011-2015

Action Deb and Ming to invoice and issue cheques

### **Area Three;** The Buoyancy Foundation of Victoria

Buoyancy Foundation property at Punt Rd is now a Tenant in Common with Buoyancy Services who has 20% of the value of the title.

Suggest that planning for Punt Rd premises include other possible uses of Punt Rd premises. We may wish to amend our planning permit during 2011 to acquire permission to diversify to use of the house.

Deb spoke to Deniz Yener Korematsu ( Ekais' partner, an architect and Planning Officer for Darebin Council) who advised us that we could get an amendment to our planning permit without opening up the whole question of the planning permit for our drug and alcohol service. What do we want to ask council for?

Planning for the Buoyancy Foundation look at various cash flow scenarios

- \$30,000 a month Victorian state funding may or may not roll over 2012-2015. Assured at present it will roll over for another three years.
- Commonwealth young Vietnamese women and drugs program final payment is due April 2011. New applications due 31 March 2011. Seems at present another 18mth extension will be granted until June 2012.
- Commonwealth funded mental health project ends in June 2011. An additional \$50,000 has been allocated for Jan-June 2011 during which time all tasks must be completed ( even if agreement and money do not arrive until March.
- Review and update programs for 2011-2015 Buoyancy Foundation and Buoyancy Services. The New Awards and client statistics suggest that job descriptions could be made more relevant to clients, 21<sup>st</sup> century communication and staff.

Moved Guna and seconded Kumi that reports accounts and statistics be accepted. Passed.

### **Other financial news**

Deb got the Punt Rd property revalued and has a sworn valuation of one million and twenty thousand dollars.

Committee okayed plan to get Mostyn St and Mt Alexander re-valued.

### **Commercial activity**

- We are being requested and drawn more and more to go into what are commercial (rather than charitable) transactions. For example staff, despite code of ethics not to make financial gain from clients selling books and selling tickets at events or to events underwritten by a charity and government funding.

We are asking people to desist from attempting to draw the charity into these transactions and to make these requests to Buoyancy Services Inc. If a significant clear commercial request arises I will bring it to the Buoyancy Services committee.

Helen Huyhn who has been with us while studying commerce and media at Melbourne University, has now graduated and is leaving to pursue purely commercial interests.

**A graduation, acknowledgement and farewell dinner is booked for March 25<sup>th</sup> 6pm Pearl Restaurant Church St Richmond. Please RSVP Deb if you wish to attend**

(end)